Memorandum Of Understanding (MOU)

Between

The European Council for Leading Business Schools (Called after "ECLBS")

and:

GAFM International Board of Standards

(Called after "GAFM")

For academic, cultural exchange and bilateral recognition.

Both organizations hereby confirm they would accept members that have successfully completed reviews at the other organization as both parties recognize the current service of each other.

- "ECLBS" may advertise this partnership, in compliance with terms of this agreement and
 its own publicity/marketing policy. "ECLBS" will not perform any activity or advertising
 that will bring the name of "GAFM" into disrepute.
- "GAFM" may advertise this partnership, in compliance with terms of this agreement and
 its own publicity/marketing policy. "GAFM" will not perform any activity or advertising
 that will bring the name of "ECLBS" into disrepute.

All applicants would be considered by both organizations through their application process.

This agreement may be extended to incorporate additional programs, by the mutual agreement of the two organizations.

Date of the Agreement:

HIS International Board of Standards

GAFM Global Academy of Finance and Management ®

el 8/23

On behalf of "ECLBS"

On behalf of "GAFM"

International Advisor

MoU for Volunteer Between

Comm'r George S Mentz
(Called after "ECLBS International Advisor")

European Council for Leading Business Schools
(Called after "ECLBS")

Both hereby confirm they would work together to

- To strengthen Business Education in Europe and worldwide.
- To help ECLBS members in developing their programs and cooperation mainly in the field of business education
- To organize activities and share expertise between members across Europe.
- To identify and share best practices between European Business schools and universities.
- To cooperate with ECLBS members to carry out the above-mentioned purposes.
- "ECLBS" may advertise this partnership, in compliance with terms of this agreement and its own publicity/marketing policy.
- "ECLBS International Advisor" may advertise this partnership, in compliance with terms
 of this agreement and its own publicity/marketing policy. "ECLBS International Advisor"
 will not perform any activity or advertising that will bring the name of "ECLBS" into
 disrepute.
- This agreement does not involve any financial obligations to both parties.

This agreement may be extended to incorporate additional programs, by the mutual agreement.

Date of the Agreement:

On behalf of "ECLBS" (after voting)

Comm'r George S Mentz

George S Mentz, JD MBA Counselor and Attorney at Law -Louisiana Bar # 24847 Notary Public, Orleans, LA USA Notary ID 56208